

FUNDAMENTALS OF FINANCE AND ACCOUNTING

Course Code: MSCFA002

Total Session: 45 Hrs

Objective:

These days accounting and finance got a very wide scope and area of application. It is not confined to the business world alone, but spread of over in all spheres of society, social institutions, and in all professions. The course is intended to provide basics of accounting and finance practices in every organisation.

Unit I: Accounting Basics (2 sessions)

Meaning of Accounting, Objectives of Accounting in organisations, Users of accounting information, Advantages of accounting.

Unit II: Accounting Principles (7 sessions)

Generally accepted accounting principles, Accounting concepts and convention, Accounting Equation, Double entry system of accounting, Journal and ledger

Unit III: Accounting Statements (8 sessions)

Trading Account, Profit and loss account, Balance Sheet and Illustrations.

Unit IV: Understanding Cash Flow and Case (5 sessions)

Classification of cash flow statement and Preparation of cash flow statement

Unit V: Finance management in organisation (3 sessions)

Objectives of financial management, Function of finance manager , Challenges in financial management

Unit VI: Time Value of Money (7 sessions)

Concept of time value money , Computation of future value and present value

Unit VII: Capital Management and Risk (11 sessions)

Capital budgeting, Cost of Capital, Risk and Return

Unit VIII: Case Discussion (2 sessions)

Reference Books

1. Jain S.P, Narang K.L, Financial Accounting, Kalyani Publishers
2. Gupta A (2018), Financial Accounting for Management, Pearson Education
3. Basu A K (2011), Studies in Accounting and Finance : Contemporary issues and debates, Perason