



# **Memorandum of Understanding -Revised**

**Date of Revision: 14.10.2023**

**Between**

**Haryana Yog Aayog  
Government of Haryana**

**And**

**The ICFAI University, Sikkim**

**For**

**Cooperation in Academic Education, Yoga,  
Health and Research Project**

## MEMORANDUM OF UNDERSTANDING

A Memorandum of Understanding (hereinafter called as the 'MOU') was entered into on the 9<sup>th</sup> July 2021

by and between

Haryana Yog Aayog, Government of Haryana situated at AYUSH Bhavan, Sector 3, Panchkula, Haryana-134109, (hereinafter referred to as "HYA"), through its Chairman, referred to as 'First Party'

And

The ICFAI University, Sikkim having its address at Ranka Road, Lower Sichey, Gangtok, Sikkim-737101 (hereinafter referred to as "ICFAI University") through its Vice Chancellor, referred to as 'Second Party'.

Collectively referred to as the "Parties"

And, this revised MoU is intended to extend terms of MoU and is entered into on this 14<sup>th</sup> October 2023, with the mutual consent of both the parties

### Background:

Whereas, HYA is a Government institution established in the State of Haryana for the promotion, management, regulation, training of Yoga and Naturopathy, to promote naturopathy system of medicine, to regulate the practice thereof and to deal with other matters such as training, promotion and Yogasana as a Sport etc.

Whereas, ICFAI University is a University established under Section 4(2) of the Institute of Chartered Financial Analysts of India University, Sikkim Act 2004 (Act 9 of 2004) passed by Legislative Assembly of Sikkim. The University has been notified under Notification No. 9/LD/2004, dated 15.10.2004. The University is empowered to award degrees under Section 22 of UGC Act 1956 and is a recognized institution that possesses the necessary expertise and resources for imparting quality skill education.

### Terms of Agreement

- ✓ Both parties believe that the collaboration and cooperation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- ✓ Both parties intend to cooperate and focus their efforts of corporation within area of Education and Research.
- ✓ Both parties being legal entities in themselves desire to sign this MOU for advancing their mutual interests. In this spirit of friendship and with mutual interests in cooperation, HYA and ICFAI

University reenters into this Memorandum of Understanding (MOU) to promote joint educational, health and cultural collaboration and agree as follows:

- a) Areas of collaboration may be proposed by either institution and may include, but are not limited to i.e.
  - i) Exchange of Human Resource
  - ii) Exchange of Wisdom
  - iii) Joint teaching activities
  - iv) Joint research activities
  - v) Visits by, and exchange of, scholars, teachers and other staff.
- b) To exchange information on research and educational programmes.
- c) To jointly organize seminars, workshops and conferences on Yoga and Naturopathy.
- d) To jointly propose and engage in research and training programmes sponsored by funding agencies.
- e) To exchange, on a mutual basis, students at Undergraduate, Graduate and Doctoral levels for limited period of time for purpose of education and /or research.
- f) The Parties shall welcome each other for academic interactions and to make use of the resources of HYA and the ICFAI University.
- g) Parties shall agree upon every collaborative item separately. Specific cooperation projects must be negotiated separately between the Parties and are in each specific case to be established in separate written agreements, stating the respective rights and obligations of the Parties. In case of any ambiguity or conflict of terms between the terms and conditions of this MoU and those of a separate agreement as mentioned above, the terms and conditions of such separate agreement shall prevail.
- h) There shall be no direct financial obligation on either Party unless specifically agreed to. Both the parties understand that all financial arrangements between the Parties have to be further negotiated and mutually agreed and will depend on the availability of funds and concurrence of the concerned Government. Both parties may seek financing of joint activities from internal and external sources available to them.

#### **DURATION AND EVALUATION**

1. This MOU shall be in effect for a period of three years from the date of signature of both the parties.
2. The MOU can be extended with mutual agreement of both the parties.

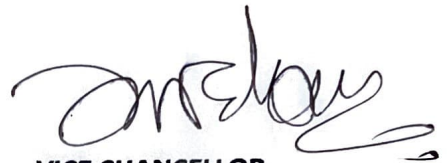
3. Either party may request termination of this agreement, in writing, with an advance notice of Ninety days. Any activities in progress at the time of termination shall be permitted to conclude as planned unless otherwise agreed in writing.

**Signature**



**CHAIRMAN**  
Haryana Yog Aayog  
Govt. of Haryana  
Sector 3, Panchkula

**Signature**



**VICE CHANCELLOR**  
The ICFAI University  
Sikkim

Vice Chancellor  
The ICFAI University Sikkim