

Memorandum of Understanding (MoU)

This is an agreement between

Udaan Management Academy, hereinafter called UMA

and

The ICFAI University, Sikkim, hereinafter called IUS

i. Purpose and Scope

The purpose of this MoU is to clearly identify the roles and responsibilities of each party as they relate to agreed activities. In particular this MoU is intended to establish mutually beneficial cooperation in running an exchange of services by both parties:

UMA & IUS have mutually agreed to enter into a business relationship where IUS will be giving its candidates to UMA to place them for internship / job placements / international work & study programs.

All responsibilities on behalf of candidates will be ensured by IUS & all responsibilities on behalf of hosting companies / organization / agents will be ensured by UMA.

The MoU is also intended to identify the areas of mutual interest for co-operation between the two parties.

ii. Background

UMA having its company registration no:- 192118822353 with its registered address at 85/1/2 Ramchandrapur, Haridevpur Kolkata 700104 West Bengal- India catering to over 65 countries spread of 4 continents for internships and placements for hospitality management students, graduates and professionals. Please see www.udaaanmanagementacademy.com

and




The Institute of Chartered Financial Analysts of India University having its registered office at Ranka Road, Lower Sichey link road, Gangtok, Sikkim 737101, represented through Vice Chancellor, (which term or expression unless repugnant to the context or meaning thereof shall be deemed to include its successors and permitted assigns) hereinafter referred to as the "The ICFAI University Sikkim".

The ICFAI University, Sikkim has been established under section 4 (2) of the institute of chartered financial analysts of India university, Sikkim act 2004 (act 9 of 2004) passed by legislative assembly of Sikkim. The university has been notified under notification no.9/ld/2004 dated, 15-10-2004. The university is empowered to award degrees under section 22 of the UGC act, 1956. The university believes in creating and disseminating knowledge and skills in core and frontier areas through innovative educational programs, research, consulting and publishing, and developing a new cadre of citizens with a high level of competence and deep sense of ethics and commitment to the code of professional conduct.

iii. UMA responsibilities under this MoU

UMA will act as a foreign collaborative partner with IUS for following mutual points of agreement:-

1. Providing international internship opportunities to the registered students for 6 months & 1 year.
2. Providing international placement opportunities to registered students as a campus placement.
3. Providing international training opportunities to registered students.
4. Providing international work & study programs to registered students.
5. Providing new country options from time to time with all available options as and when it comes.
6. Providing continuous field support for all students during their tenure of stay abroad.
7. Facilitating all documentation work including visa processing.
8. Providing specialized inputs for student benefit programmes.
9. Facilitating with all sponsors for negotiation and selection of the registered candidates.
10. Facilitating with host organization for negotiation and selection of the registered candidates.
11. Providing round the year opportunities to ensure 100% placement ratio.
12. Maintain liaison with all international sponsors, hosts, channel partners, associates to penetrate and induct registered students globally.
13. Providing end to end support with complete one stop solution access to all registered students.
14. At no point of time UMA will entertain any students registered with IUS directly or through any reference without prior approval from IUS.
15. UMA will only cater to all students through IUS management.
16. At no point of time IUS will approach any of the sponsors, clients, partners with whom UMA is working directly or in directly or forecast that IUS is a supply provider of UMA in any terms / manner whatsoever.

iv. IUS responsibilities under this mou:

1. IUS will provide space, setup, and students to UMA thus enabling them to provide internships, training, and placements to their hospitality management students.
2. IUS faculty/officials will attend the seminars conducted by UMA to ensure faithful implementation of the MoU as and when required.



3. IUS will provide all documentation support to complete all formalities for its students to UMA.
4. IUS will also not entertain any sponsors / channel partners / associates / hosts of UMA directly and will cater through UMA for the same.

v. It is mutually understood between the parties that modification of the MoU should be made only when both the parties agreed

vi. UMA may visit the hosting property to have a random check and also speak about candidate experience.

vii. UMA may also request to shoot some videos & testimonials of its candidates working at property or property representatives or IUS employees for marketing purpose to generate more business for future seasons.

Special Notes under the MoU

1. IUS will give candidate files to UMA in accordance for internship / placement / ws programs
2. IUS will collect requisite payments from candidates and forward agreed amount to UMA phase wise during the process as per terms and conditions agreed.
3. UMA will provide proper briefing of the program to students about the details of each and every individual international internship & placement
4. IUS will take full responsibility of payment and will be responsible to pay IUS if candidate does not make payment on completion of process i.e issue of offer letter. VISA is subject to authority.
5. Successful implementation of completion of process will only be determined on receipt of offer letter from the hotel of country of internship / placement where the students will be going and will be followed with visa shortly. IUS will be eligible for full payment only after receipt of visa by UMA and as per terms and conditioned stated by IUS & UMA.
6. On visa rejection UMA will be eligible to give refund only after deduction of visa fee amount.
7. At any given time period no candidate provided by IUS will sign any third party agreement except UMA not even pertaining to its channel partners/parties/associates/primary agents etc in any manner what so ever. All documents of candidate will be only & duly signed in the name of "Udaaan Management Academy".
8. Udaaan Management Academy will forward all payments/documents/manuscripts/or any legal things maintaining format to IUS & not to any third party at any given time period & IUS will only be liable for receipt of all payments and documents from the students.
9. Further states/declare that any business associate/channel partners / former agents from your end or any person/individual company by IUS during this process of the relationship will not be allowed to contact in direct manner with IUS at any given time period same as UMA will not contact any parties or partners or medium of students directly provided from the end of IUS.
10. IUS similarly agrees/identify/states/ confirms and duly acknowledge that at no given point of the time, or its business associates/channel partners/former agents/employees/ or any individual from or on behalf of IUS will not try to work/contact/negotiate /make an offer/accept any offer from any of the educational institutes/candidates/agents/ recruiters from whom Udaaan Management Academy is associated with and also the candidates and the students.



A handwritten signature in blue ink, consisting of stylized initials and a surname, located at the bottom right of the page.

Internship / placement countries offered by^{IVS}.....to UMA.

1.6 /12 months internship, 2/3 year placement contract program at 4/5 star hotels / resorts with duty meals & company provided accommodation with vacancy in culinary / F&B service department/ front office / housekeeping department along with visa , processing cost , program cost, taxes, service charge & any other charges if applicable at^{NA}.....

Please be noted of the following:

- Candidates should be provided humane working conditions / environment.
 - Any issues of the candidate during their tenure of internship / placement will be resolved by UMA with immediate effect if it's evaluated as a no fault situation of the candidate.
 - All visa related work is sole responsibility of embassy
- i) However, this MoU will stand annulled if any govt. authority/university brings any irregularity to notice.
 - ii) iii) This MoU is executed at^{Gangtok}..... on^{04/10/2021}..... 20.. is also subject to....., India & ^{GTR}.....jurisdiction.

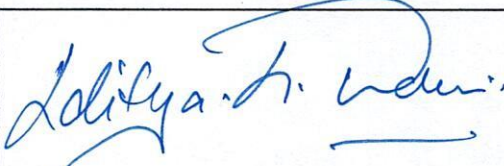
viii. Effective Dates and Signatures:


This MoU shall be effective upon the signature of UMA and ...^{IVS}.....authorised officials.

It shall be in force from^{04/10/2021}.....20... UMA and ...^{IVS}.....indicate agreement with this MoU by their signatures.

ix. Signatures and dates

Signed on 04/10/2021


(Aditya .A. Udani)
Director,
Udaaan Management Academy
Kolkata


(Dr. Jagannath Patnaik)
Vice Chancellor,
The ICFAI University, Sikkim
Lower Sichey, Gangtok

