

MEMORANDUM OF UNDERSTANDING (MoU)

Between

Tribhuvan University, Nepal

And

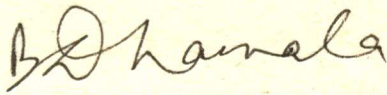
**The Institute of Chartered Financial Analysts of India University,
Sikkim, India**

Tribhuvan University (TU), a government funded public university established in 1959 in Nepal, and the Institute of Chartered Financial Analysts of India University (ICFAI), Sikkim, India established under the section 4 (2) of the Institute of Chartered Financial Analysis of India University, Sikkim Act, 2004, have agreed to establish academic relations on the following conditions with the common intent to pursue and promote quality education through teaching excellence and make provisions for dissemination of knowledge and advancement through research excellence.

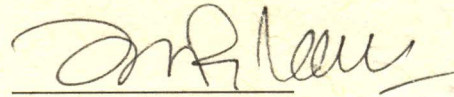
1. Either institution may establish **Madan Bhandari Chair for Research and Development** on the consent of the government of corresponding country in matters that need government approval.
2. Both institutions may set up any other study/research centre defining its purpose and functions on mutual agreement.
3. Both institutions shall implement the following academic endeavours:
 - (i) faculty/staff exchange and capacity building
 - (ii) exchange of students of undergraduate, postgraduate, and doctoral level
 - (iii) awarding joint/dual degrees to the exchanged students
 - (iv) conducting international conferences, seminars, workshops, symposiums etc.
 - (v) scientific, social, linguistic, and cultural exchange.

4. The parties to this memorandum may, by mutual consent, add, modify, amend, delete, review or revise any term(s) and condition(s) of this agreement.
5. The parties to this MOU undertake to treat as confidential and privileged information of the other institution, which is so classified in advance.
6. The terms of confidentiality and mode of disclosure shall be as per mutually acceptable terms.
7. This MoU will be valid for five years and is subject for revision, renewal or cancellation by mutual consent. If either party wants to terminate it, six months prior written notice should be given. This agreement becomes effective upon completion of respective signatures.

Authorized signatory on behalf of TU Authorized signatory on behalf of ICFAI



Prof. Bhupa P. Dhamala, Ph.D.
Executive Director
Centre for International Relations
Tribhuvan University, Kathmandu,
Nepal



Dr. Jagnath Patnayak
Vice Chancellor
ICFAI University, Sikkim,
India

VICE CHANCELLOR
ICFAI UNIVERSITY, SIKKIM
GANGTOK

Date: 18 December 2019

Date:

18 Dec / 2019

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