

MEMORANDUM OF UNDERSTANDING

BETWEEN

ICFAI UNIVERSITY SIKKIM

ICFAI BUSINESS SCHOOLS, (IBS GROUP OF INSTITUTIONS)

AND

AL -KHALIFA BUSINESS SCHOOL

FOR

DEVELOPMENT OF BUSINESS PROGRAMS OFFERED BY THE UNIVERSITY AND THE BUSINESS SCHOOL AND PROVIDING THE OPPORTUNITY TO DO RESEARCH FOR PH. D/ RESEARCH FELLOW AND DEVELOP ACADEMIC APROGRAMS

This Memorandum of Understanding made and entered into on this day of 16th October 2019 between **ICFAI University, Sikkim** (hereinafter called IUS) situated at Lower Sichey, Ranka Road, Gangtok, Sikkim, India and the **ICFAI Business Schools** (hereinafter IBS) located at Kolkata, Gurgaon, Mumbai and Bangalore in India and **Al-Khalifa Business School** (hereinafter called AKBS) situated at London, United Kingdom.


IUS along with IBS and AKBS recognize their strengths in research and education in one or more disciplines of science, Arts, Engineering, and Management.

IUS along with IBS and AKBS, inspired by the extensive possibilities offered by cooperation, recognize the need to develop and nurture new partnerships, with the aim to promote research understanding and contribute to the pool of global knowledge. Considering their common interest in promoting the mutual cooperation in the area of education and research, both parties therefore wish to expand the basis for friendship and cooperative educational exchange and have set forth the following Memorandum of Understanding (MoU):

ARTICLE 1: Purpose

The purpose of this MoU is to develop academic and educational cooperation on the basis of equality and reciprocity and to promote relations and mutual understanding between both institutions. Exchange of information on research, teaching, learning materials and other literature


Al-Khalifa Business School
Managing Director Office
LONDON


VICE CHANCELLOR
ICFAI UNIVERSITY, SIKKIM
GANGTOK

relevant to their educational and training programs; Joint organization of seminars, conferences, workshops and short term continuing education programs on topics of mutual interest, while extending invitations to each other's faculty to participate therein; Joint proposal and engagement in teaching or training programs. While extending invitations to each other's faculty to participate and to promote interaction between IUS along with IBS and AKBS in mutually beneficial areas.

ARTICLE 2: Areas of Co-operation

Cooperation between the two parties may be established within any field related to academic and research of mutual interest, for example in the following areas.

- a. Joint Supervision of Doctoral Studies,
- b. Management Development Programs of Bachelors, Masters and Doctorates.
- c. Grants equivalence to PGPM (post graduate program in management) offered by IUS for registration to PhD programs in AKBS.
- d. Appointing of Research Scholar
- e. Exchange of faculty as research guides.
- f. Organization of joint academic and scientific activities such as courses, conferences, seminars.
- g. Symposia or lectures.
- h. Exchange of academic publication and reports and
- i. Other activities that will promote research and academic ties.

Both parties will look into the possibilities of establishing Joint research Programs and other activities as aforesaid.

ARTICLE 3: Exchange of Faculty

Both the parties will encourage collaboration in research areas of mutual interest. IUS and IBS will welcome AKBS faculties to visit IUS and IBS to engage in academic and scientific research. Reciprocally AKBS will welcome academicians from IUS and IBS to AKBS in order to engage in academic and scientific research. Proposals concerning the topics, persons and periods of visits will be sent within a reasonable time in advance of the proposed visit.

ARTICLE 4: Areas of Students

This MoU provides opportunities for the exchange of programs and students of Courses, Executive Programs, Bachelors, Masters and Ph.D. scholar nominated by the respective Institutions in order to carry out studies as provided for in this agreement as follows:

- Both Institutions also encourage exchange the programs and students of Courses, Executive Programs, Bachelors, Masters and Ph.D. in scholar in the context of professional internship.


Al-Khalifa Business School
Managing Director Office
LONDON


VICE CHANCELLOR
ICFAI UNIVERSITY, SIKKIM
GANGTOK

