



CELONIS ACADEMIC CO-OPERATION AGREEMENT

between

Celonis SE
Theresienstrasse 6,
80333 Munich,
Germany

- "Celonis" -

and

M/s The ICFAI Society, a not-for-profit organization established in the year 1984 and registered under the A.P. (Telangana Areas) Societies Registration Act, 1350 Fasli, head office at Plot No. 52, Nagarjuna Hills, Punjagutta, Hyderabad – 500082

- "The ICFAI Society" -

- Celonis and The ICFAI Society each also a "Party" and collectively "Parties" -

WHEREAS,

- A Celonis is a world leading provider of process mining process intelligence technology;
- B The ICFAI Society is a world leading academic institution that endeavours to educate its students in the latest technology; and
- C Celonis and The ICFAI Society wish to cooperate in the academic area through making available their technology, training and personnel and respectively adding such technology to the curriculum of academic activities.

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1 Establishment of Academic Cooperation

- 1.1 The Parties herewith establish an academic co-operation for the Term (as defined below) and shall have the right to refer to each other as "**Academic Co-operation Partners**".
- 1.2 The Parties shall each define a designated primary contact person for the purposes of performance and management of the Agreement. Changes of the designated contact person shall be notified to the other Party in e-mail or in writing without undue delay.

2 Celonis' Obligations

- 2.1 During the Term, Celonis shall make available to The ICFAI Society academic versions of its relevant then-currently available cloud services and related product(s) for process mining and process intelligence (the "**Academic Product(s)**") under its then-current use terms (available under <https://www.celonis.com/terms-and-conditions>, such terms referenced as the "**Academic Use Terms**"). The ICFAI Society may invite and grant access to the Academic Product(s) to University's students and other academic users (the "Academic Users").

- 2.2 The ICFAI Society acknowledges that nothing in this Agreement is intended to be binding on Celonis regarding any course of business, product strategy, and/or development, and that Celonis shall remain free to modify, exchange or discontinue providing any specific technology to The ICFAI Society or the public in general, it being understood that an Academic Product will remain available to University's Academic Users as long as Celonis continues its academic program in general and offers its technology for licensing by Academic Users.
- 2.3 Celonis shall make available online training courses to University's academic personnel and system administrators in charge of the relevant curricular activities. The scope, duration and frequency of such courses, and the number of The ICFAI Society personnel admitted to such training shall be defined by Celonis in its reasonable discretion. Additional training outside the scope of free training offered by Celonis requires prior separate agreement between the Parties and will be charged to The ICFAI Society at Celonis' then-current training rates.
- 2.4 Celonis and The ICFAI Society may agree on additional activities to be performed by Celonis in view of the Academic Partnership during the Term, including workshops or academic presentations and tutorials in which Celonis' personnel may educate The ICFAI Society personnel and/or Academic Users in relation to the Academic Products. Scope, duration, frequency, reimbursement of expenses and other costs for such additional activities are subject to prior agreement between the Parties.
- 2.5 ANY CELONIS MATERIALS MADE AVAILABLE TO The ICFAI Society UNDER THIS AGREEMENT ARE PROVIDED 'AS IS' AND WITHOUT WARRANTY, AND ONLY FOR THE TERM OF THE AGREEMENT.

3 University's Obligations

- 3.1 Subject to the limitations stated herein, any Academic Product(s) access granted to The ICFAI Society and its Academic Users shall otherwise be governed by the access rights and obligations terms ("Rights of Access and Your Obligations") of the Celonis Master Services Agreement, which may be found at <https://www.celonis.com/terms-and-conditions/> (the "Master Services Agreement"). The ICFAI Society shall comply with the Rights of Access and Your Obligations section of the Master Services Agreement and any breach of those terms by Partner shall be a material breach of this Agreement.
- 3.2 Subject to Celonis' continued compliance with providing the Academic Product to Academic Users, The ICFAI Society shall include the Academic Products into its curricular activities and educate Academic Users in related academic fields. The contents and scope of such curricular activities will be decided by The ICFAI Society in close cooperation with Celonis.
- 3.3 University representatives involved in working with the Academic Product must be reasonably capable of effectively delivering the value proposition of process mining and process intelligence to students, and must be generally knowledgeable about the Academic Products.
- 3.4 The ICFAI Society shall conduct its academic activities under this Agreement in a manner that will not adversely affect the high image, credibility, and reputation of Celonis and the Celonis products and services.
- 3.5 The ICFAI Society shall make no false or misleading representations regarding Celonis or the Celonis products and services and shall make no representations to Academic Users with respect to the specifications or features of the Academic Products except for those representations that were previously approved in writing or published by Celonis.
- 3.6 The ICFAI Society shall promptly advise Celonis concerning any information that may come to University's attention as to charges, complaints, or claims about Celonis or the Celonis products or services.

4 Right to Use Name and Logos, Intellectual Property Rights

- 4.1 During the Term, each Party shall have the right to refer to the other Party as its “Academic Co-Operation Partner” and may use the other Party’s name and logo(s) for the purposes of advertising the Academic Co-Operation Partnership, program and activities, both through print media and in online marketing and academic materials and contents (such as LinkedIn, social channels, The ICFAI Society program materials, etc.). The Parties shall provide each other with exact specifications of the names and logos that may be used in this context. Prior to the first use of each material respectively content, the Parties shall make the envisaged materials and/or content to the other Party for their approval through e-mail or in writing.
- 4.2 Each Party may at any time in its free discretion withdraw the right to names and logos, or provide modified instructions, in writing or through e-mail.
- 4.3 Nothing contained in this Agreement will constitute or be construed as a transfer of ownership of any of the intellectual property rights of a Party, its affiliates or licensors, or to otherwise transfer ownership of any proprietary rights. Except for the limited rights granted in this Agreement, all proprietary and intellectual property rights in the Celonis products, Celonis materials, and in the name, logo and other trademarks of Celonis are and shall be owned by and remain with Celonis. Neither Party shall use, register, nor attempt to register, any trade name, trademark, service mark, design or domain name which, in whole or in part, incorporates or is confusingly similar to any trademarks of the other Party.
- 4.4 Celonis Product Scripts and Schema. Celonis may be made available to The ICFAI Society as part of the Academic Products Celonis product-related scripts, schema and/or code that can be used to create process analysis implementations for the Celonis product platform (collectively, the “**Celonis Schema**”). Where Celonis Schema are made available to University, The ICFAI Society is granted for the Term of this Agreement a limited, non-exclusive, revocable license to use and modify the Celonis Schema for purposes of conducting internal training of its personnel and providing curricular activities on the Academic Products, and performing its other rights and obligations defined in this Agreement. The ICFAI Society will be owner of all right, title and interest in and to any modifications The ICFAI Society makes to the Celonis Schema, subject, always, to Celonis’ underlying ownership interest in and to all of the Academic Products and Celonis materials from which University’s modifications derive.

5 Personal Data and Data Security

- 5.1 For clarity, if The ICFAI Society or Academic Users utilize the Academic Products made available under this Agreement with any Personal Data, then the Data Processing Agreement referenced in the Academic Use Terms shall apply to provide Celonis and University’s (respectively Academic User’s) respective obligations with respect to the protection and security of such Personal Data. For purposes of this Agreement, (i) “Personal Data” means any data and information relating to an identified or identifiable living individual person as defined under applicable Data Protection Laws; and (ii) “Data Protection Laws” means all laws, rules, regulations, decrees, or other enactments, orders, mandates, or resolutions relating to privacy, data security, and/or data protection, and any implementing, derivative or related legislation, rule, and regulation as amended, extended, repealed and replaced, or re-enacted, as well as any applicable industry self-regulatory programs related to the collection, use, disclosure, and security of personal information.
- 5.2 The ICFAI Society acknowledges that it is responsible for complying with the Children’s Online Privacy Protection Act (COPPA), the Family Educational Rights and Privacy Act (FERPA), and all applicable state and local student privacy laws. Because Celonis provides the software at the

direction of The ICFAI Society for an educational purpose, The ICFAI Society provides consent on behalf of parents or legal guardians, where permitted by law, for Celonis to collect and use student data solely for the limited purpose of providing the services. The ICFAI Society is responsible for providing any required notices to parents regarding the use of third-party service providers and for obtaining any affirmative consent required by applicable law or internal policies. Celonis shall not use student data for any non-educational purpose, and any interaction between Celonis personnel and students shall occur only in supervised educational settings coordinated by The ICFAI Society or the applicable school.

6 Term and Termination

6.1 The Agreement shall commence on the date of signature by both Parties (the “**Effective Date**”) and shall continue in effect for a period of twenty-four (24) months (the “**Initial Agreement Term**”). It and shall thereafter, subject to Section 5.2, automatically renew for additional twelve (12) months’ terms each (each a “**Renewal Agreement Term**”, the Initial Agreement Term and all Renewal Agreement Terms together, the “**Agreement Term**”) unless terminated in accordance with the following provisions.

6.2 Either Party may terminate this Agreement for convenience by providing at least sixty (60) days’ prior written notice to the other Party.

6.3 Either Party may terminate this Agreement for cause if:

6.3.1 the respective other Party neglects or fails to perform a material obligation, and such neglect or failure continues un-remedied for a period of thirty (30) days after written notice is sent to the defaulting Party by the other Party; or

6.3.2 the respective other Party becomes insolvent; proposes any dissolution, liquidation, composition, financial reorganization or similar proceedings with respect to its property or business, and such continues un-remedied for a period of one (1) month after written notice is sent by Party.

The right of Celonis to terminate further includes, without limitation, situations where: The ICFAI Society enters into a co-operation or similar form of partnership as the one contemplated in this Agreement with a direct competitor of Celonis.

6.4 Notwithstanding any further surviving obligations in accordance with Section 12.04, Celonis’ obligations with respect to the continued provision of the Academic Products to The ICFAI Society and the Academic Users are exclusively defined in the Academic Use Terms.

7 Independence

This Agreement does not constitute an appointment as an agent, legal representative, joint venture, legal partner, or employee of the other Party, and it is acknowledged that the parties that shall be independent from each other and in no way authorized to make any license, contract, agreement, warranty or representation on behalf of the other Party, or to create any obligations on behalf of the other Party. Except as otherwise mandated by applicable law, no other person or entity will be considered a third-party beneficiary of this Agreement or otherwise entitled to receive or enforce any rights or remedies in relation to this Agreement.

8 Confidentiality

8.1 Each Party acknowledges that the confidential Information of each party is valuable, proprietary information. For purposes of this Agreement, “Confidential Information” means any information disclosed by a Party to the other Party concerning the discloser’s business and/or affairs, including but not limited to information relating to a its operations, technical or commercial know-how,

specifications, inventions, processes or initiatives, plans, product information, pricing information, know-how, designs, trade secrets, software, documents, data and information which, when provided to the other Party: (a) are clearly identified as “Confidential” or “Proprietary” or are marked with a similar legend; (b) are disclosed orally or visually, identified as Confidential Information at the time of disclosure and confirmed as Confidential Information in writing within 10 (ten) days; or (c) a reasonable person would understand to be confidential or proprietary at the time of disclosure.

- 8.2 All Confidential Information supplied by the one Party to the other Party pursuant to this Agreement, together with all copies thereof, will remain the property of the disclosing Party. During the Term and after termination or expiration of the Agreement for any reason whatsoever, each party shall keep the other Party’s Confidential Information confidential, not disclose any Confidential Information to third parties and not use the other party’s Confidential Information for any purpose other than the performance of its obligations under the Agreement.
- 8.3 The obligations of confidentiality shall not apply to information which (a) was publicly available at the time of the disclosure to the receiving Party, (b) subsequently becomes publicly available through no fault of the receiving Party, (c) is rightfully acquired by the receiving Party from a third party and not in breach of a confidential obligation with regard to such information, (d) is independently known by the receiving Party whether prior to or during the Term of the Agreement, (e) is required to be disclosed due to an order by a court, government, administrative, fiscal or judicial body that is acting within its powers, but only to the extent required to comply with the applicable order and provided that the receiving Party will cooperate with the other Party in the exercise of its right to protect the confidentiality of the Confidential Information, or (f) is disclosed with the written consent of the respective other Party.
- 8.4 The ICFAI Society shall be responsible for ensuring its representatives and Academic Users abide by the confidentiality obligations herein.

9 Feedback

The ICFAI Society may, at its sole discretion, provide input regarding Celonis’ products and services including, without limitation, comments or suggestions regarding the possible creation, modification, correction, improvement or enhancement of such products and/or services (collectively “**Feedback**”). Celonis shall be entitled to use Feedback for any purpose without notice, restriction or remuneration of any kind to The ICFAI Society and/or its representatives.

10 Limitation of Liability

- 10.1 SUBJECT TO SECTION 10.3, IN NO EVENT SHALL A PARTY OR ANY OF CELONIS’ AFFILIATES HAVE ANY LIABILITY TO THE OTHER PARTY OR ANY THIRD PARTY FOR ANY LOST PROFITS OR REVENUES, DATA, OR FOR ANY INDIRECT, SPECIAL, INCIDENTAL, CONSEQUENTIAL COVER OR PUNITIVE DAMAGES, WHETHER IN CONTRACT, TORT, OR OTHERWISE, EVEN IF THE PARTY IN BREACH HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.
- 10.2 SUBJECT TO SECTION 10.3, IN NO EVENT SHALL A PARTY’S TOTAL LIABILITY TO THE OTHER PARTY UNDER THIS AGREEMENT FOR ALL LIABILITIES (REGARDLESS OF THE FORM OF ACTION, WHETHER IN CONTRACT, TORT (INCLUDING, WITHOUT LIMITATION, NEGLIGENCE OR STRICT LIABILITY) OR OTHERWISE) EXCEED TEN THOUSAND EUROS (EUR 10,000.00).
- 10.3 THE EXCLUSIONS IN THIS SECTION SHALL APPLY TO THE FULLEST EXTENT PERMISSIBLE AT LAW BUT THEY SHALL NOT APPLY TO: (A) LIABILITY FOR DEATH OR PERSONAL INJURY CAUSED BY A PARTY’S NEGLIGENCE OR THAT OF ITS OFFICERS, EMPLOYEES, CONTRACTORS OR AGENTS; (B) FRAUD OR FRAUDULENT

MISREPRESENTATION; (C) UNIVERSITY'S VIOLATION OR INFRINGEMENT OF CELONIS' INTELLECTUAL PROPERTY RIGHTS; OR (D) ANY OTHER LIABILITY WHICH CANNOT BE EXCLUDED BY APPLICABLE LAW.

11 Governing Law and Jurisdiction

This Agreement shall be governed under the laws of England and Wales, excluding its conflicts of laws principles, and both Parties agree that all disputes arising out of the Agreement shall be subject to the exclusive jurisdiction and venue of courts located in London, England.

12 General

- 12.1 Amendments in Writing. No provision of this Agreement may be amended except by an agreement in writing signed by both Parties.
- 12.2 If any provision of this Agreement or the application of such provision to any person, entity, or circumstance is found invalid or unenforceable by a court of competent jurisdiction, the determination shall not affect the other provisions of this Agreement and all other provisions of this Agreement shall be deemed valid and enforceable.
- 12.3 Notices. Any notice required or permitted to be sent under this Agreement shall be delivered by first class mail, return receipt requested, or via an international courier service (e.g. FedEx, DHL, UPS, etc.) to the addresses of the Parties listed below, and in the case of notices to Celonis, with a copy emailed to legal@celonis.com. Notice so sent will be deemed effective one day after email and three days following deposit in the mail, proper postage prepaid or one day following delivery to an international courier, prepaid for overnight delivery.
- 12.4 The terms which by their nature are intended to survive termination or expiration of this Agreement shall survive any such termination and expiration including without limitation Sections 7 to 12.
- 12.5 This Agreement may be assigned by Celonis to any of its affiliates. Neither this Agreement, nor any right or obligation hereunder, may be assigned, transferred, delegated or subcontracted, by operation of law or otherwise, in whole or in part, by The ICFAI Society without Celonis' prior written consent, such consent not to be unreasonably withheld.
- 12.6 This Agreement supersedes and cancels any and all previous negotiations, arrangements, representations, brochures, agreements, and understandings, if any, between the parties.

[Signature page to follow]

Signature Page:

Celonis SE

Mar 30, 2026 | 1:57 PM CEST

Place, Date

Signed by:
Connor Partos

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Authorized Signature

Connor Partos

Name in Capital Letters

Legal Director

Function in Capital Letters

Place, Date

Authorized Signature 2 (if required)

Name in Capital Letters

Function in Capital Letters

THE ICFAI Society

Mar 16, 2026 | 12:15 PM CET

Place, Date

Signed by:
Ravi Kumar Gujjula

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Authorized Signature

Dr Ravi Kumar Gujjula

Name in Capital Letters

Chief SD&IC, ICFAI Group

Function in Capital Letters

Mar 18, 2026 | 11:34 AM CET

Place, Date

Signed by:
Ramesh Chand Ramola

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Authorized Signature 2 (if required)

Dr. Ramesh Chand Ramola

Name in Capital Letters

Registrar, The ICFAI University Dehradun

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Mar 28, 2026 | 10:06 AM CET

Place, Date

Place, Date

Authorized Signature

Signed by:
Dr. Nesamoorthy

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Authorized Signature

Name in Capital Letters

Dr. Nesamoorthy

Name in Capital Letters

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REGISTRAR, The Icfai University, jaipur.

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Mar 28, 2026 | 4:29 PM CET

Place, Date

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Authorized Signature

Signed by:
Prof.(Dr.) J B Ptaniak

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Authorized Signature

Name in Capital Letters

Prof.(Dr.) J B Ptaniak

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JANAKI BALLAV PATNAIK

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Dr. Bharat Bhushan

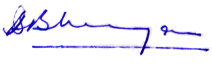
Name in Capital Letters

Registrar, The ICFAI University, Himachal Pradesh

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Authorized Signature

Mrs. Indrani Bhuyan

Name in Capital Letters

Registrar, The ICFAI University, Meghalaya.

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Place, Date

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Authorized Signature

Dr. David Lawmzuala

Name in Capital Letters

Registrar, The ICFAI University, Mizoram

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Authorized Signature

Mr. Rupanka Bhuyan

Name in Capital Letters

Registrar, ICFAI University Nagaland

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Mar 29, 2026 | 5:44 AM CEST

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Authorized Signature

Dr. Rohit Rathi


Name in Capital Letters

Dr. Rohit Rathi

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Mar 29, 2026 | 9:23 AM CEST

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DR ARCHI DUBEY

Name in Capital Letters

Registrar, The ICFAI University, Raipur

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Mar 29, 2026 | 10:17 AM CEST

Place, Date

Signed by:


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Authorized Signature

Dr . Ranganath

Name in Capital Letters

Registrar ICFAI University tripura

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Mar 29, 2026 | 2:35 PM CEST

Place, Date

Signed by:


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Authorized Signature

Dr VijayaLakshmi

Name in Capital Letters

S .VijayaLakshmi

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