

The Executive Director of Reserve Bank of India and his team at The ICAI University Sikkim – November 08, 2019

The Executive Director of Reserve Bank of India Mr. Micheal D Patra and his team and Mr. R. V. Sangvai General Manager officer in charge RBI Gangtok visited the Icfai University Sikkim on 08th November 2019. They gave a presentation on the Monetary Policy Report to the students and faculties of IUS. They discussed about the Monetary policy Report which is prepared every 6 months by the committee members. They presented issues on inflation and the causes of inflation. During their presentation it was discussed how the forecast of Monetary policy is done which also gives a guidance to the Monetary policy committee members. The audience were made aware that transparency. and effective communication are the key factors of Monetary Policy Report. They also spoke on the structure of Monetary policy which is driven by the top five factors such as external environment prices and cost, demand and output, liquidity management and macro economic outlook. The presentation was also based on the injection of liquidity done by RBI on a daily basis and the absorption of liquidity done by RBI on a daily basis. They also discussed on the base line assumptions for near term projections.

