The Registrar,
The Institute of Chartered Financial Analysts of India University
T.N.S.S. School Road
Development Area
Gangtok – 737 101
Sikkim

Sub.: Approval of affiliation of Faculty of Law, The Institute of Chartered Financial Analysts of India University, Sikkim.

Sir,

Legal Education Committee at its meeting held on 21st and 22nd August, 2010 considered the inspection report of the above mentioned college and Committee made the following recommendations:-

Having perused the inspection report and having regard to the fact that the said institution is being placed in Sikkim and in order to give educational opportunities to people in the Northeast, we accord the permission to the said institution to commence one section of B.B.A. LL.B (Hons.), one section of B.Com. LL.B. (Hons.) and one section of LL.B. 3 years for the academic year 2010-2011 only. Having regard to the scheme of the Rules, we permit the institution to keep two sections of 60 students each for each of the 3 cases. The said affiliation is temporary in character and is valid only for the period 2010-2011. The institution will be re-inspected at the end of one year and a fresh report will be elicited. It is also clarified that the University will have to give an undertaking that it will abide by the revised curriculum as and when necessary. In view of the fact that The Institute of Chartered Financial Analysts of India University is set up under an Act of ICFAI University, Sikkim, it will conduct admissions in a fair, objective and transparent manner under the supervision of the Registrar of the University and the Registrar must send a compliance report to the Bar Council about the manner of the admission of the students, without charging any capitation fee.
The above recommendations were considered by the Bar Council of India at its meeting held on 5th September, 2010 and accepted the same.

The University shall also comply with the following Rule of the Bar Council of India (Clause (iii) and Explanation 2 of Schedule IV in Part IV of new rules of the Bar Council of India):

"Whenever approval of affiliation is granted to the Centres of Legal Education, it shall be necessary for the Centres of Legal Education to deposit Rupees Two Lakh in shape of guarantee to fulfil all the norms of the Bar Council of India. The same shall be liable to be forfeited if norms are not complied with and same shall carry no interest."

The approval of affiliation now granted by the Bar Council of India is subject to the payment of guarantee amount as mentioned in the above rule. The guarantee amount shall be drawn in favour of “Bar Council of India” payable at New Delhi.

College authorities are also required to apply to the Bar Council of India for further extension of approval of affiliation six months in advance before expiry of the period of approval of affiliation granted by the Bar Council of India.

Yours faithfully,

(J. R. Sharma)
Officiating Secretary

Copy to:-

1. The Principal,
   IUS Law School
   The Institute of Chartered Financial
   Analysts of India University
   T.N.S.S. School Road
   Development Area
   Gangtok – 737 101
   Sikkim

2. The Secretary,
   Bar Council of Assam, Nagaland, Meghalaya
   Manipur, Tripura, Mizoram,
   Arunachal Pradesh & Sikkim
   High Court Building,
   Post Box No. 182,
   Guwahati, Assam

3. The Secretary,
   University Grants Commission
   Bahadur Shah Zafar Marg
   New Delhi – 110 002

Encl.: Copy of Inspection Report.